

Paul Welch joins BoE Decision Maker Panel

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Paul Welch, CEO and founder of specialist broker, largemortgageloans.com (LML), has been invited to join the Bank of England's Decision Maker Panel (DMP).

Welch is recognised for his expertise in securing bespoke financial solutions for high net worth (HNW) individuals with complex incomes.

Welch will be taking part in regular panel surveys, imparting his thoughts on business expectations and sharing information related to LML on such topics as employment levels, capital investment and sales revenues. The Bank of England's Monetary Policy Committee uses the results to monitor developments in the UK economy and to track businesses' views.

The DMP was set up in August 2016 by the Bank of England together with academics from Stanford University and the University of Nottingham with the aim of collecting detailed information on business expectations on a monthly basis. The DMP also makes a contribution to policymaking in the UK with the data being used to brief Ministers from departments such as HM Treasury and the Department of Business Energy & Industrial Strategy.

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The panel is comprised of executives from small, medium and large UK companies operating in a broad range of industries and is designed to be representative of the population of UK businesses.

Welch has nearly 30 years' experience of the housing market and capital markets.

He said: "It's a real privilege to have been approached to become a

member of the Bank of England's Decision Maker Panel, particularly at a time when UK businesses face a potentially long period of economic uncertainty. The UK's most senior policymakers in the coming months will be faced with making some very difficult decisions to help steer the economy through the maze of rising inflation, increasing energy costs and labour pressures.

"The data I can provide, along with other DMP members, will be valuable in helping to inform these very tricky decisions as the country gears up for long term economic recovery and growth."

